



UNITED REPUBLIC OF TANZANIA
PRESIDENT'S OFFICE, REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
KIGAMBONI MUNICIPAL COUNCIL



REPORT OF FINANCIAL STATEMENTS AS AT 30TH JUNE, 2023

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2023

Table with 3 columns: Description, 2022 (TZS), 2023 (TZS). Rows include Assets (Current, Non-current) and Liabilities (Current, Non-current).

The financial statements were authorized for audit by the Full Council on 30 August 2023 and were signed on its behalf by: Name: Ernest Matimba Ndumu, Title: Municipal Director.

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30TH JUNE, 2023

Table with 3 columns: Description, 2022 (TZS), 2023 (TZS). Rows include Revenue (Operating, Other) and Expenses and Transfers (Operating, Other).

The financial statements were authorized for audit by the Full Council on 30 August 2023 and were signed on its behalf by: Name: Ernest Matimba Ndumu, Title: Municipal Director.

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30TH JUNE, 2023

Table with 4 columns: Description, 2022 (TZS), 2023 (TZS), 2022 (TZS), 2023 (TZS). Rows show changes in net assets for 2022 and 2023.

The financial statements were authorized for audit by the Full Council on 30 August 2023 and were signed on its behalf by: Name: Ernest Matimba Ndumu, Title: Municipal Director.

CASH FLOWS STATEMENT FOR THE YEAR ENDED 30TH JUNE, 2023

Table with 3 columns: Description, 2022 (TZS), 2023 (TZS). Rows include Cash flows from operating, investing, and financing activities.

The financial statements were authorized for audit by the Full Council on 30 August 2023 and were signed on its behalf by: Name: Ernest Matimba Ndumu, Title: Municipal Director.

INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

Wendell Mwanjama, Controller and Auditor General, Dodoma, United Republic of Tanzania, March 2024.

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion: I have audited the financial statements of Kigamboni Municipal Council, which comprise the statement of financial position as at 30 June 2023, the statement of financial performance, statement of changes in net assets, cash flow statement and the statement of comparison of budget and actual accounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Kigamboni Municipal Council as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Local Government Finance Act, Cap. 250.

Basis for Opinion: I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of Kigamboni Municipal Council in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBSAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with those requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters: Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.

REPORT ON COMPLIANCE WITH LEGISLATIONS

Compliance with the Public Procurement Laws: Subject matter: Compliance audit on procurement of works, goods and services. I performed a compliance audit on the procurement of works, goods and services of Kigamboni Municipal Council for the financial year 2022/23 as per the Public Procurement Laws.

Conclusion: Based on the audit work performed, I state that, except for the matter described below, procurement of works, goods and services of Kigamboni Municipal Council is generally in compliance with the requirements of the Public Procurement Laws.

Insufficient implementation of Annual Procurement Plan: During the year under review, I noted that, Kigamboni Municipal Council annual procurement plan was insufficiently implemented as it was implemented only by 49% which implies that it was inadequately prepared. This is contrary to Regulation 49 (3) of the Public Procurement Regulations, 2013 as amended by Regulation 42 of the Public Procurement (Amendment) Regulations, 2016 that requires a procuring entity to forecast its requirements for goods, services and works as accurately as is practicable.

Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution. I performed a compliance audit on budget formulation and execution of Kigamboni Municipal Council for the financial year 2022/23 as per the Budget Act and other Budget Guidelines.

Conclusion: Based on the audit work performed, I state that, budget formulation and execution of Kigamboni Municipal Council is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.

Wendell Mwanjama, Controller and Auditor General, Dodoma, United Republic of Tanzania, March 2024.