

**THE UNITED REPUBLIC OF TANZANIA
PRESIDENT'S OFFICE REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
KIGAMBONI MUNICIPAL COUNCIL**



STATEMENTS OF FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2019

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

Notes	2019	Restated 2018	Audited 2018
	TZS	TZS	TZS
ASSETS			
Current assets			
24	2,338,926,028	1,374,134,450	1,374,134,450.00
25	3,412,494,273	3,242,783,263	3,731,536,176.00
26	184,693,826	488,752,913	-
26	401,763,528	953,292,216	953,292,216.00
	6,337,877,655	6,058,962,842	6,058,962,842
Non-current assets			
27	1,207,714,880	775,716,930	775,710,580.00
28	78,106,105,560	75,406,652,010	75,406,652,010
29	-	-	-
33	-	-	-
	79,313,820,240	76,182,362,690	76,182,362,690
TOTAL ASSETS	85,651,697,897	82,241,315,532	82,241,315,532
LIABILITIES			
Current liabilities			
29A	742,382,078	334,192,478	512,807,210
29B	411,262,056	178,614,731	-
30	-	486,559,924	486,559,924
11	289,641,972	746,094,548	746,094,548
	1,443,286,105	1,745,461,682	1,745,461,682
Non-current liabilities			
29A	1,437,143,945	1,774,495,741	1,774,495,741
30	251,949,941	-	-
31	1,023,806,643	1,019,337,174	2,221,680,589
	2,742,900,529	2,793,832,915	3,996,476,310
TOTAL LIABILITIES	4,186,186,634	4,539,294,597	5,741,937,992
NET ASSETS	81,465,511,263	77,702,020,935	76,499,377,540
NET ASSETS			
	5,902,167,313	2,570,660,985	779,456,963
	65,810,892,116	65,810,892,116	65,810,892,116
	9,752,451,834	9,320,447,834	9,909,028,481
	81,465,511,263	77,702,020,935	76,499,377,540

The financial statements were authorized for issue by the Full Council on 28/09/2019 and were signed on its behalf by:

Name: MASABAN S. HUSA Title: HON. MAYOR Signature: [Signature] HON. MAYOR
KIGAMBONI MUNICIPAL COUNCIL

Name: Nywilaburu Ludwig Title: MD Signature: [Signature] MUNICIPAL DIRECTOR
KIGAMBONI

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2019

Notes	2019	Restated 2018	Audited 2018
	TZS	TZS	TZS
Revenue			
9	1,810,303,298	1,568,274,578	1,568,274,578
10	3,235,138,442	2,447,876,540	2,447,938,940
12	21,781,506,185	15,322,306,141	16,932,568,742
13	-	-	-
14	1,753,711,909	752,073,171	752,073,171
15	-	-	-
16	4,853,778,332	1,960,298,538	1,928,996,064
18	384,291,283	235,778,539	235,778,539
31	33,816,731,361	32,304,790,297	21,653,270,734
Expenditure			
17	19,067,829,806	14,476,655,863	14,476,655,863
18	4,728,967,517	4,078,194,139	4,078,194,139
19	3,053,353,662	371,493,518	271,400,918
20	1,915,581,039	1,026,533,198	1,026,533,198
21	-	-	-
22	-	-	-
23	-	-	-
24	2,021,903,038	1,786,931,578	1,708,931,074
25	-	-	-
26	-	-	-
	30,487,245,053	21,630,916,198	21,630,916,196
Share of associates surplus/deficit			
	-	-	-
Surplus/deficit during the year			
	3,301,486,378	679,864,101	22,554,658

The financial statements were authorized for issue by the Full Council on 28/09/2019 and were signed on its behalf by:

Name: MASABAN S. HUSA Title: HON. MAYOR Signature: [Signature] HON. MAYOR
KIGAMBONI MUNICIPAL COUNCIL

Name: Nywilaburu Ludwig Title: MD Signature: [Signature] MUNICIPAL DIRECTOR
KIGAMBONI

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2019

Accumulated	Minimum	Other reserves	Total
Capital Reserve	Compulsory Reserve		
3,301,486,378	679,864,101	22,554,658	4,003,905,137

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2019

Notes	2019	2018
TZS	TZS	TZS
Cash flows from operating activities		
Receipts:		
Taxes	9	1,760,732
Grants/transfers/subsidies from other Government entities	11	21,460,408
Fees, fines, penalties and licenses	10	3,089,910
Transfer from other government entities	12	-
Revenue from exchange transactions	13	1,753,711
Other revenue	16	184,281
Payments:		
Wages, salaries and employee benefits	17	119,607,529
Supplies and consumables used	18	4,728,967
Maintenance expenses	19	1,956,155
Grants/subsidies/transfer payments to other LGs	20	1,010,561
Taxes paid		
Net cash flows from/used in operating activities		1,787,917
Cash flows from investing activities		
Acquisition of property, plant and equipment	42	(4,863,776)
Acquisition of investment properties		
Advances and loans made to other parties	25	1,203,239
Receipts from repayment of advances/loans made to other parties		
Net cash from investing activities		(6,062,016)
Cash flows from financing activities		
Cash proceeds from issuing debentures, notes, bonds, mortgages		
Increase in employees related liabilities	38	(204,039)
Increase/(Decrease) in deposits	29B	212,847
(Decrease)/Increase in lease agreements	15	(52,382)
Cash proceeds from loans		
Cash proceeds from other short or long term borrowings		
Cash repayments of short or long-term borrowings		
Development grants received	31	4,066,247
Development grants transferred/given out	25	-
Development grants refunded		
Net cash flows from financing activities		4,063,662
Net increase/(decrease) in cash and cash equivalents		969,563
Cash and cash equivalents at beginning of period		1,371,134
Effect of foreign currency changes		
Cash and cash equivalents at end of period	24	2,339,697

The financial statements were authorized for issue by the Full Council on 28/09/2019 and were signed on its behalf by:

Name: MASABAN S. HUSA Title: HON. MAYOR Signature: [Signature] HON. MAYOR
KIGAMBONI MUNICIPAL COUNCIL

Name: Nywilaburu Ludwig Title: MD Signature: [Signature] MUNICIPAL DIRECTOR
KIGAMBONI

2.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR

Hon. Mayor of the Council,
Kigamboni Municipal Council,
P.O. Box 36009,
DAR ES SALAAM.

3.0 Report on the Audit of Financial Statements for the 30th June 2019

Unqualified Opinion
I have audited the accompanying financial statements of the Council, which comprise the statement of financial position as at 30th June 2019 and the statement of financial performance, the statement of cash flows, the statement of changes in net assets, the cash flow statement and the statement of financial performance for the year then ended, as well as the financial statements, including a summary of significant accounting policies, set out from page 8 of this report.

In my opinion, the accompanying financial statements present a true and fair view of the financial position of Kigamboni Municipal Council as at 30th June 2019, and its financial performance and cash flows for the year then ended in accordance with International Public Standards (IPSA's) accrual basis of accounting and the Local Government Finance Act 1982 (revised 2006).

Basis for Opinion

I conducted my audit in accordance with International Standards on Auditing (ISAs). My responsibilities under those standards are described in the auditor's responsibilities for the financial statements section of my report. I am an independent member of a firm that is a member of the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants, which is consistent with the ethical requirements that are relevant to my audit in the United Republic of Tanzania, and the ethical requirements in accordance with these requirements.

3.1 Report on the Compliance with Legislations

3.1.1 Compliance with the Public Procurement Act No.7 of 2004

Subject matter: Compliance Audit on Procurement Services

I performed compliance audit on procurement of Works and Materials for Kigamboni Municipal Council for the financial year 2018/2019 in accordance with the Public Procurement Act, 2004 and its Regulations, 2006.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the compliance with the Public Procurement Act, 2004 and its Regulations, 2006.